

Montana Environmental Custodial Trust
Custodial Trust Administrative Account

STATEMENT OF FINANCIAL POSITION

January 31, 2010

ASSETS

| | |
|------------------------------------|-------------------------------|
| Current assets | |
| Cash | \$ 39,829.62 |
| Money market | 114,764.36 |
| Due from East Helena Clean-up Fund | <u>12,174.38</u> |
| Total current assets | 166,768.36 |
| Investments | <u>8,638,655.29</u> |
| Total assets | <u><u>\$ 8,805,423.65</u></u> |

LIABILITIES AND NET ASSETS

| | |
|----------------------------------|----------------------------|
| Liabilities | |
| Approved accounts payable | \$ 28,280.23 |
| Total current liabilities | <u>28,280.23</u> |
| Net assets | <u>8,777,143.42</u> |
| Total net assets and liabilities | <u><u>8,805,423.65</u></u> |

Montana Environmental Custodial Trust
Custodial Trust Administrative Account

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

For the two month period ending January 31, 2010

Revenues:

| | |
|-------------------|---------------|
| Interest income | \$ 173.11 |
| Investment income | 540.56 |
| Total revenues | <u>713.67</u> |

Expenses:

| | |
|--|---------------------|
| 1.F Non-routine activities | 35,000.00 |
| 1.H Reuse and/or property distribution | 4,800.00 |
| 1.J Site Security | 4,522.75 |
| 1.K Insurance | 52,388.75 |
| 1.I Trust Legal Affairs | 14,973.48 |
| Total expenses | <u>111,684.98</u> |
| Change in net assets | <u>(110,971.31)</u> |

| | |
|---------------------------------|-------------------------------|
| Net assets, beginning of period | <u>8,888,114.73</u> |
| Net assets, end of period | <u><u>\$ 8,777,143.42</u></u> |

Montana Environmental Custodial Trust
East Helena Clean-up Account
STATEMENT OF FINANCIAL POSITION
January 31, 2010

ASSETS

| | |
|----------------------|--------------------------------|
| Current assets | |
| Cash | \$ - |
| Total current assets | <u>-</u> |
| Investments | 96,339,480.06 |
| Total assets | <u><u>\$ 96,339,480.06</u></u> |

LIABILITIES AND NET ASSETS

| | |
|----------------------------------|--------------------------------|
| Liabilities | |
| Approved accounts payable | \$ 17,106.23 |
| Due to CT Admin Account | 12,174.38 |
| Total current liabilities | <u>29,280.61</u> |
| Net assets | 96,310,199.45 |
| Total net assets and liabilities | <u><u>\$ 96,339,480.06</u></u> |

Montana Environmental Custodial Trust

East Helena Clean-up Account

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

For the two month period ending January 31, 2010

Revenues:

| | |
|-------------------|-----------------|
| Rental income | \$ 3,780.00 |
| Investment income | 4,955.06 |
| Total revenues | <u>8,735.06</u> |

Expenses:

| | |
|--|--------------------|
| 2.A Water Treatment Plant | 11,514.00 |
| 2.B General Site Operations | 10,475.09 |
| 2.C Disposal | 165.00 |
| 2.D Slag Pile | 13.75 |
| 2.E Tenants | 4,160.27 |
| 2.F RCRA & CERCLA Compliance | 2,222.50 |
| 2.G RCRA RFI On-going Characterization | 1,942.50 |
| 2.H RCRA Phase II Characterization | 70.00 |
| 2.J Interim Corrective Measures | 647.50 |
| 2.N Financial Affairs | 715.00 |
| 2.O Redevelopment | 87.50 |
| 2.P Communications and Community Relations | 140.00 |
| 2.Q Trustee Communications | 890.00 |
| 2.R Legal Activities | 17.50 |
| Total expenses | <u>33,060.61</u> |
| Change in net assets | <u>(24,325.55)</u> |

| | |
|---------------------------------|--------------------------------|
| Net assets, beginning of period | <u>96,334,525.00</u> |
| Net assets, end of period | <u><u>\$ 96,310,199.45</u></u> |

Montana Environmental Custodial Trust
East Helena NRD Account
STATEMENT OF FINANCIAL POSITION
January 31, 2010

ASSETS

| | |
|----------------------|-----------------------------|
| Current assets | |
| Cash | \$ - |
| Total current assets | <u>-</u> |
| Investments | <u>706,055.57</u> |
| Total assets | <u><u>\$ 706,055.57</u></u> |

LIABILITIES AND NET ASSETS

| | |
|----------------------------------|-----------------------------|
| Liabilities | \$ - |
| Net assets | <u>706,055.57</u> |
| Total net assets and liabilities | <u><u>\$ 706,055.57</u></u> |

Montana Environmental Custodial Trust
East Helena NRD Account

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
for the two month period ending January 31, 2010

Revenues:

| | |
|-------------------|--------------|
| Investment income | \$ 55.57 |
| Total revenues | <u>55.57</u> |

Expenses:

| | |
|----------------------|----------|
| Total expenses | <u>-</u> |
| Change in net assets | 55.57 |

| | |
|---------------------------------|-----------------------------|
| Net assets, beginning of period | <u>706,000.00</u> |
| Net assets, end of period | <u><u>\$ 706,055.57</u></u> |

Montana Environmental Custodial Trust
Mike Horse/UBMC Clean-up Account
STATEMENT OF FINANCIAL POSITION
January 31, 2010

ASSETS

| | |
|----------------------|--------------------------------|
| Current assets | |
| Cash | \$ - |
| Total current assets | <u>-</u> |
| Investments | <u>10,000,471.72</u> |
| Total assets | <u><u>\$ 10,000,471.72</u></u> |

LIABILITIES AND NET ASSETS

| | |
|----------------------------------|--------------------------------|
| Liabilities | |
| Unapproved accounts payable | \$ 5,348.10 |
| Total current liabilities | <u>5,348.10</u> |
| Net assets | <u>9,995,123.62</u> |
| Total net assets and liabilities | <u><u>\$ 10,000,471.72</u></u> |

Montana Environmental Custodial Trust
Mike Horse/UBMC Clean-up Account
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the two month period ending January 31, 2010

Revenues:

| | |
|-------------------|---------------|
| Investment income | \$ 471.72 |
| Total revenues | <u>471.72</u> |

Expenses:

| | |
|----------------------|-----------------|
| Total expenses | <u>5,348.10</u> |
| Change in net assets | (4,876.38) |

| | |
|---------------------------------|-------------------------------|
| Net assets, beginning of period | <u>10,000,000.00</u> |
| Net assets, end of period | <u><u>\$ 9,995,123.62</u></u> |

Montana Environmental Custodial Trust
Black Pine Clean-up Account
STATEMENT OF FINANCIAL POSITION
January 31, 2010

ASSETS

| | |
|----------------------|--------------------------------|
| Current assets | |
| Cash | \$ - |
| Total current assets | <u>-</u> |
| Investments | 17,412,714.00 |
| Total assets | <u><u>\$ 17,412,714.00</u></u> |

LIABILITIES AND NET ASSETS

| | |
|----------------------------------|--------------------------------|
| Liabilities | |
| Approved accounts payable | \$ 1,778.93 |
| Total current liabilities | <u>1,778.93</u> |
| Net assets | 17,410,935.07 |
| Total net assets and liabilities | <u><u>\$ 17,412,714.00</u></u> |

Montana Environmental Custodial Trust

Black Pine Clean-up Account

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

For the two month period ending January 31, 2010

Revenues:

| | |
|-------------------|---------------|
| Investment income | \$ 924.93 |
| Total revenues | <u>924.93</u> |

Expenses:

| | |
|----------------------|-----------------|
| Total expenses | <u>1,778.93</u> |
| Change in net assets | (854.00) |

| | |
|---------------------------------|--------------------------------|
| Net assets, beginning of period | <u>17,411,789.07</u> |
| Net assets, end of period | <u><u>\$ 17,410,935.07</u></u> |

Montana Environmental Custodial Trust
Black Pine NRD Account
STATEMENT OF FINANCIAL POSITION
January 31, 2010

ASSETS

| | |
|----------------------|----------------------------|
| Current assets | |
| Cash | \$ - |
| Total current assets | <u>-</u> |
| Investments | <u>61,004.80</u> |
| Total assets | <u><u>\$ 61,004.80</u></u> |

LIABILITIES AND NET ASSETS

| | |
|----------------------------------|----------------------------|
| Liabilities | \$ - |
| Net assets | <u>61,004.80</u> |
| Total net assets and liabilities | <u><u>\$ 61,004.80</u></u> |

Montana Environmental Custodial Trust
Black Pine NRD Account

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

For the two month period ending January 31, 2010

Revenues:

| | |
|-------------------|-------------|
| Investment income | \$ 4.80 |
| Total revenues | <u>4.80</u> |

Expenses:

| | |
|----------------------|----------|
| Total expenses | <u>-</u> |
| Change in net assets | 4.80 |

| | |
|---------------------------------|----------------------------|
| Net assets, beginning of period | <u>61,000.00</u> |
| Net assets, end of period | <u><u>\$ 61,004.80</u></u> |

Montana Environmental Custodial Trust
Iron Mountain Clean-up Account
STATEMENT OF FINANCIAL POSITION
January 31, 2010

ASSETS

| | |
|----------------------|-------------------------------|
| Current assets | |
| Cash | \$ - |
| Total current assets | <u>-</u> |
| Investments | <u>1,864,103.96</u> |
| Total assets | <u><u>\$ 1,864,103.96</u></u> |

LIABILITIES AND NET ASSETS

| | |
|----------------------------------|-------------------------------|
| Liabilities | \$ - |
| Net assets | <u>1,864,103.96</u> |
| Total net assets and liabilities | <u><u>\$ 1,864,103.96</u></u> |

Montana Environmental Custodial Trust

Iron Mountain Clean-up Account

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

For the two month period ending January 31, 2010

Revenues:

| | |
|-------------------|---------------|
| Investment income | \$ 103.96 |
| Total revenues | <u>103.96</u> |

Expenses:

| | |
|----------------------|---------------|
| Total expenses | <u>-</u> |
| Change in net assets | <u>103.96</u> |

| | |
|---------------------------------|-------------------------------|
| Net assets, beginning of period | <u>1,864,000.00</u> |
| Net assets, end of period | <u><u>\$ 1,864,103.96</u></u> |

Montana Environmental Custodial Trust
Iron Mountain NRD Account
STATEMENT OF FINANCIAL POSITION
January 31, 2010

ASSETS

| | |
|----------------------|----------------------------|
| Current assets | |
| Cash | \$ - |
| Total current assets | <u>-</u> |
| Investments | <u>36,002.84</u> |
| Total assets | <u><u>\$ 36,002.84</u></u> |

LIABILITIES AND NET ASSETS

| | |
|----------------------------------|----------------------------|
| Liabilities | \$ - |
| Net assets | <u>36,002.84</u> |
| Total net assets and liabilities | <u><u>\$ 36,002.84</u></u> |

Montana Environmental Custodial Trust

Iron Mountain NRD Account

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

For the two month period ending January 31, 2010

Revenues:

| | |
|-------------------|-------------|
| Investment income | \$ 2.84 |
| Total revenues | <u>2.84</u> |

Expenses:

| | |
|----------------------|----------|
| Total expenses | <u>-</u> |
| Change in net assets | 2.84 |

| | |
|---------------------------------|----------------------------|
| Net assets, beginning of period | <u>36,000.00</u> |
| Net assets, end of period | <u><u>\$ 36,002.84</u></u> |